



# FIXED TERM DEPOSIT ACCOUNT

Offering the reassurance of a pre-agreed rate of interest, fixed term deposits pay interest on liquidity that is not required instantly.

## SUMMARY BOX

Account name	<b>Fixed Term Deposit Account (sometimes called ‘Money Market’ accounts)</b>	
What is the interest rate?	Interest rates vary depending on the amount, currency and term of the deposit. Details are available on request. We agree the interest rate when we open your account.  Interest is calculated daily and paid upon maturity together with the funds.	
Can Coutts change the interest rate?	No, these rates are fixed from when we accept your deposit and until the deposit matures.	
What would the estimated balance be after 12 months based on a £100,000 and a £1m deposit?	Deposit Amount	Balance after 12 months
		GBP
	£100,000	£103,950.00
	£1m	£1,039,500.00
	This example assumes that: <ul style="list-style-type: none"><li>• The deposit is invested at 3.95% for 12 months;</li><li>• This is an illustrative example only. The rate is only fixed when we accept your deposit. We will notify you by post of the rate which applies to your deposit.</li></ul>	

*Coutts*

## FIXED TERM DEPOSIT ACCOUNT

How do I open and manage my account?

This account is only available to you if you hold a Current Account/Foreign Currency Current Account denominated in the same currency as the Money Market Fixed Term Deposit Account you wish to open.

The following minimum and maximum amounts apply to accounts in sterling. Different minimum amounts and periods may apply to other currencies. Details are available on request.

	GBP	EUR	USD
Minimum deposit	£25,000	€25,000	\$25,000
Maximum deposit (if applying online or through the mobile app)	£25M	€25M	\$25M
If you open your Fixed Term Deposit through Coutts 24 or via your private banker, there is no maximum deposit.			

You can open your account:

- By contacting your private banker;
- By calling Coutts 24
- Via Coutts Online

You can manage your account:

- By contacting your private banker;
- By calling Coutts 24;
- Via Coutts Online.

Can I withdraw money?

No, withdrawals are not permitted during the term of the deposit.

When a deposit matures, we will transfer the total amount plus any interest to your linked Current Account/Foreign Currency Current Account on the same working day.

Additional information

### Currencies

This account is available in sterling and other currencies.

### Early Closure

Early closure is not permitted during the term of the deposit.

### Tax

We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.

If you are unsure of your tax obligations you are strongly advised to take your own tax advice.

### Definitions

Annual Equivalent Rate (AER)

This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.

Gross Rate

The interest without the deduction of Income Tax (where applicable). Interest will be paid gross.

PA

Per annum (per year).

**If you would like this document in another format such as Braille, large print or audio, please let us know.**

Interest rates are correct as of June 2025 and are subject to variation.

Coutts & Co is registered in England and Wales No. 36695. Registered office 440 Strand, London WC2R 0QS.  
Financial Services Firm Reference Number 122287.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

[coutts.com](https://www.coutts.com)

COU92355 (06/25)