



# MONEY MARKET FIXED TERM DEPOSIT ACCOUNT

Offering the reassurance of a pre-agreed rate of interest, fixed term deposits pay interest on liquidity that is not required instantly.

## SUMMARY BOX

Account name	<b>Money Market Fixed Term Deposit Account</b>	
What is the interest rate?	Interest rates vary depending on the amount, currency and term of the deposit. Details are available on request. We agree the interest rate when we open your account. Interest is calculated daily and paid upon maturity together with the funds.	
Can Coutts change the interest rate?	No, these rates are fixed from when we accept your deposit and until the deposit matures.	
What would the estimated balance be after 12 months based on a £100,000 and a £1m deposit?	<b>Deposit Amount</b>	<b>Balance after 12 months</b>
		GBP
	£100,000	£104,250.00
£1m	£1,042,500.00	
	This example assumes that: <ul style="list-style-type: none"><li>• The deposit is invested at 4.25% for 12 months;</li><li>• This is an illustrative example only. The rate is only fixed when we accept your deposit. We will notify you by post of the rate which applies to your deposit.</li></ul>	

*Coutts*

## Money market fixed term deposit account

How do I open and manage my account?	<p>This account is only available to you if you hold a Current Account/Foreign Currency Current Account denominated in the same currency as the Money Market Fixed Term Deposit Account you wish to open.</p> <p>The following minimum and maximum amounts apply to accounts in sterling. Different minimum amounts and periods may apply to other currencies. Details are available on request.</p> <table><thead><tr><th>Term</th><th>2-6 Days</th><th>7-27 Days</th><th>28 Days+</th></tr></thead><tbody><tr><td>Minimum Amount</td><td>£1m</td><td>£50,000</td><td>£25,000</td></tr><tr><td>Maximum Amount</td><td colspan="3">The amount is agreed at account opening.</td></tr></tbody></table> <p>You can open your account:</p> <ul style="list-style-type: none"><li>• By contacting your private or commercial banker;</li><li>• By calling Coutts 24.</li></ul> <p>You can manage your account:</p> <ul style="list-style-type: none"><li>• By contacting your private or commercial banker;</li><li>• By calling Coutts 24;</li><li>• Via Coutts Online.</li></ul>	Term	2-6 Days	7-27 Days	28 Days+	Minimum Amount	£1m	£50,000	£25,000	Maximum Amount	The amount is agreed at account opening.		
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Can I withdraw money?	<p>No, withdrawals are not permitted during the term of the deposit.</p> <p>When a deposit matures, we will transfer the total amount plus any interest to your linked Current Account/Foreign Currency Current Account on the same working day.</p>												
Additional information	<p><b>Currencies</b></p> <p>This account is available in sterling and other currencies.</p> <hr/> <p><b>Early Closure</b></p> <p>Early closure is not permitted during the term of the deposit.</p> <hr/> <p><b>Tax</b></p> <p>We do not deduct tax from the interest we pay to you. The tax treatment may be subject to change in the future and depends on your individual circumstances.</p> <p>If you are unsure of your tax obligations you are strongly advised to take your own tax advice.</p> <hr/> <p><b>Definitions</b></p> <p>Annual Equivalent Rate (AER)</p> <p>This is a notional rate used for interest bearing accounts, which illustrates the interest rate if paid and compounded each year. It helps you to compare the effective rates of credit interest on different accounts.</p> <p>Gross Rate</p> <p>The interest without the deduction of Income Tax (where applicable). Interest will be paid gross.</p> <p>PA</p> <p>Per annum (per year).</p>												

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