



COUTTS CASH REWARD TERMS AND CONDITIONS

Coutts

These cash reward terms should be read together with our [Coutts Invest terms and conditions](#).

The definitions contained in Schedule 1 of our terms and conditions shall apply equally to these cash reward terms.

These cash reward terms shall be governed by Scots law if you live in Scotland. If you live elsewhere, English law shall apply. If there's a dispute between us, you can take legal action in any UK court.

By making qualifying contributions (as defined below), you agree to be bound by these cash reward terms

SUMMARY OF THE OFFER

You'll be eligible for a cash reward in respect of any qualifying contributions made between 4th September 2023 and 4th March 2024, subject to the eligibility criteria and exclusions as set out below.

Throughout these cash reward terms, we'll refer to contributions and transfers into a Coutts Invest account within the offer period as qualifying contributions.

Exit fees, penalties or other costs and charges may apply upon transfer, please check with your existing provider.

We reserve the right to withdraw this offer before 4th March 2024. In this event, all qualifying contributions received before withdrawal of the offer will continue to be qualifying contributions and, subject to your eligibility and compliance with the other conditions of these cash reward terms, you'll be paid a cash reward based on the qualifying contributions we received from you before our withdrawal of the offer, in line with these cash reward terms.

ELIGIBILITY

You're eligible for this cash reward if during the period from 4th September 2023 to 4th March 2024 inclusive (the offer period):

- You set up a new, or have an existing, Coutts Invest account; and
- You make payments, transfer(s), or both into your pension, ISA, or GIA in your Coutts Invest account;

except that:

- Any transfer that comes from any product held in any Invest account held with another part of the NatWest Group will not be a qualifying contribution; and
- You have not received any advice from NatWest Group or any person within NatWest Group relating to your Coutts Invest account; if you've received such advice then you will not be eligible for the cash reward, and no contributions, or transfers to your Coutts Invest account will be a qualifying contribution; and

- Any pension transfer into the Coutts Invest Pensions that benefits from any guaranteed benefits shall not be permitted and shall not be deemed to be a qualifying contribution.

Pensions with guaranteed benefits: We're unable to accept any pension transfer into the Coutts Invest Pension that benefits from, and therefore upon transfer into your Coutts Invest Pension would lead to you losing, any guaranteed benefits. This includes but isn't limited to a guaranteed annuity rate, or any pension protections, including but not limited to a protected pension age or protected tax-free cash. If you're unsure if the pension you wish to transfer has any guaranteed benefits or pension protections that may be lost on transfer into your Coutts Invest Pension, we recommend you contact your current pension provider for this information. If, after requesting a transfer, we discover the transferring pension has guaranteed benefits or pension protections, we reserve the right to refuse to accept the transfer into your Coutts Invest Pension. Where we refuse to accept the transfer of your pension into your Coutts Invest Pension, it won't be deemed to be a qualifying contribution.

TERM

These cash reward terms will apply from the start of the offer period (4th September 2023) and will cease to apply when we pay you the cash reward you're due under these cash reward terms (which is expected to be on or before 4th September 2024, as detailed below).

CASH REWARD

We'll pay you the cash reward on 4th September 2024, subject to the following conditions.

- The cash reward we pay you shall be calculated in line with the table below based on the aggregate value of any eligible payments and transfer(s) into your Coutts Invest account, less all amounts withdrawn and/or transferred out of your Coutts Invest account during the period between 4th September 2023 and 4th March 2024 inclusive (the aggregate payment value).

Tiers	Aggregate payment value range	Cash Reward
Tier 1	£2,000 to £4,999.99	£20
Tier 2	£5,000 to £19,999.99	£50
Tier 3	£20,000 to £49,999.99	£200
Tier 4	£50,000 to £99,999.99	£500
Tier 5	£100,000 to £199,999.99	£1,000
Tier 6	£200,000 to £499,999.99	£2,000
Tier 7	£500,000 or more	£5,000

- For the purposes of calculating the aggregate payment value, all qualifying contributions shall be valued at the value we receive from you and/or from any transferring provider(s).

For example, if you transfer a £50,000 pension and a £20,000 ISA to us, and set up a monthly ISA investment of £2000 in September 2023, then unless you withdraw, cancel any of these amounts or close your accounts (as set out below), your aggregate payment value would be £82,000 during the offer period and you would be due a £500 cash reward.

- The cash reward will be paid into your current account. At our discretion, the cash reward may be paid in advance of 4th September 2024.
- Where we receive a fully completed transfer application from you by 5pm on 4th March 2024, the transfer funds relating to that transfer application will be deemed as qualifying contributions provided that we receive the relevant transfer within six (6) months of us receiving the completed transfer application from you. We won't be responsible for any delay on the part of your existing provider in processing the transfer.
- If transfer funds aren't received within six (6) months of our receipt of the relevant transfer application form from you, these funds will be deducted from the aggregate payment value, and we reserve the right to reclaim part of, or all, the cash reward. Any reclaim of the cash reward paid to you by us will be determined based on whether the deduction leads to you being moved into a lower aggregate payment

value range (see table above) or drops you below the minimum £2,000 qualifying aggregate payment value, in which case we reserve the right to reclaim the whole of the cash reward from you. For example, if after a deduction you fall from Tier three into Tier two, we reserve the right to reclaim £150 from you, or if after a deduction you fall from Tier seven to Tier four, we reserve the right to reclaim £4,500 from you.

- If you exercise your cancellation rights in relation to any qualifying contributions, the value of any payments or transfers relating to those cancellation rights will no longer be qualifying contributions and will be deducted from the aggregate payment value, and we reserve the right to reclaim part of, or all, the cash reward. Any reclaim of the cash reward paid to you will be determined as detailed in the above bullet point on transfer funds not being received within six (6) months.
- You must have a Coutts Invest account with us on 4th September 2024 when any cash reward payment will be made to you. If, during the term of these cash reward terms (as described above), you terminate your agreement with us in accordance with clause 14.1, or we terminate your agreement with us in accordance with clause 14.2 of our terms and conditions, you'll lose your right to any cash reward.
- If your current account is closed at the point that we attempt to pay the cash reward to you, you'll cease to be due that cash reward.